

RESOLUTION NO. 72

A RESOLUTION CREATING AND ESTABLISHING A SEWER RESERVE FUND FOR THE CITY OF PAWNEE ROCK, KANSAS.

WHEREAS, K.S.A. 12-631(o) authorizes the governing body of any city to establish one or more reserve funds for the future maintenance and operation of its sewerage system and for the construction of improvements and expansions to such system. Such reserve fund or funds may be established whether the municipality finances such sewerage system as a function of its general fund or as a separate or combined utility fund, and any moneys budgeted as a revenue of such general or utility fund for the purposes of the sewerage system may be transferred periodically to such reserve funds by order of the governing body.

WHEREAS, the Governing Body of the City of Pawnee Rock, Kansas, at the regular meeting of the Council on August 5th, 2013, elected to establish a sewer reserve fund; and

WHEREAS, the Governing Body of the City of Pawnee Rock, Kansas, has determined that it is advisable to create and establish a sewer reserve fund as authorized by K.S.A. 12-631(o).

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PAWNEE ROCK, KANSAS, that there is hereby created and established a sewer reserve fund which shall be used for the payment regular maintenance, emergency maintenance, and improvement related to the City sewerage system. Said fund shall not be subject to the provisions of K.S.A. 79-2925 to 79-2937, inclusive, and acts amendatory thereof or supplemental thereto, except that in making the budget of the City, the amounts credited to and the amount on hand in such reserve fund, and the amount expended therefrom, shall be included in the annual budget for the information of the residents, all as authorized by K.S.A. 12-631(o).

BE IT FURTHER RESOLVED that payments to the sewer reserve fund shall be made by the transfer of moneys from the accounts of the general fund of the City of Pawnee Rock in reasonable proportion to the estimated costs of ongoing and future sewerage system maintenance and improvements.

ADOPTED this 5th day of August, 2013.



Mayor Gary Adams

Attest: 

John Henderson, City Clerk