

RESOLUTION NO. 15

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A COOPERATION AGREEMENT PURSUANT TO THE KANSAS LOCAL RESIDENTIAL HOUSING FINANCE LAW, K.S.A. 1986 SUPP. 12-5219 to 12-5235, INCLUSIVE, AS AMENDED, BETWEEN THE CITY OF PAWNEE ROCK, KANSAS AND GEARY COUNTY, KANSAS AND RILEY COUNTY, KANSAS, OR EITHER OF THEM (THE "SPONSOR"): AUTHORIZING THE SPONSOR TO ENGAGE IN ANY AND ALL ACTS AND EXERCISE ALL OF THE AUTHORITY AND POWERS CONFERRED BY THE KANSAS LOCAL RESIDENTIAL HOUSING FINANCE LAW WITHIN, OR WITH RESPECT TO ANY PROPERTY LOCATED WITHIN, THE CORPORATE BOUNDARIES OF THE CITY OF PAWNEE ROCK, KANSAS.

WHEREAS, the Boards of County Commissioners of Geary County, Kansas and Riley County, Kansas are desirous of undertaking a program to provide decent, safe and sanitary housing for persons of moderate income, and of making and executing contracts and other instruments necessary and convenient in connection therewith, all in accordance with the Kansas Local Residential Housing Finance Law, K.S.A. 1986 Supp. 12-5219 to 12-5235, inclusive, as amended (the "Act"); and

WHEREAS, Section 12-5224 of the Act provides that one or more cities and counties may join together and cooperate with one another in the exercise of any powers conferred under the Act in accordance with and pursuant to a written agreement between or among such cooperating cities and counties; and

WHEREAS, the City of Pawnee Rock, Kansas (the "City"), wishes to join and cooperate with the Sponsor in the implementation of a residential housing finance program pursuant to the Act, and is willing to authorize the Sponsor to engage in acts and exercise the authority and powers conferred by the Act within, and with respect to any property located within, the corporate boundaries of the City; and

WHEREAS, it is hereby found and determined that it is desirable and in the best interests of the City to enter into a Cooperation Agreement with the Sponsor as hereinafter provided; and

WHEREAS, the City has not heretofore engaged in any act or exercised any power authorized by the Act, or comparable acts or powers authorized or contemplated under the Act or any other law of the State of Kansas, which would impair the City's authority to enter into and perform said Cooperation Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PAWNEE ROCK, KANSAS, AS FOLLOWS:

Section 1. That the Cooperation Agreement by and between the City and the Sponsor, which Agreement authorizes the Sponsor to engage in any and all acts and exercise all of the authority and powers conferred by the Act within, or with respect to any property located within, the corporate boundaries of the City, is hereby approved in all respects, and the Mayor and the City Clerk are hereby authorized to execute and deliver the same on behalf of and as the act and deed of the City.

Section 2. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the City.

ADOPTED by the governing body of the City of Pawnee Rock, Kansas, this 1 day of February, 1988

Howard W. Bourman
Mayor

ATTEST:

Doris Bryan
City Clerk